

FOSECA | SWBA

Federation of Spire Edge Customers Associations | Spire Woods Buyers Association

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Dear All,

In hope for relief for thousands of investors in Delhi NCR, a group of over a 100 investors representing more than 1200 customers of AN Buildwell Pvt. Ltd. met BJP's Delhi President Sh. Manoj Tiwari, MP, and updated him of the gravity of the situation:

1. First, Promoters Sunil Gandhi & SK Hooda ensured the company went into Liquidation to escape from their responsibilities and liabilities.
2. Then they put a Sham Scheme to strip the company of its remaining assets at the cost of Investors!!
3. Lastly, sections in the EOW are continuously protecting the Promoters and Chairman Sunil Gandhi owing to their financial and political clout.
 - a. Allowed Chairman/Promoter and key mastermind Sunil Gandhi to escape (There is a gap of 3 days between sanction of arrest and opening of LOC)
 - b. Ignoring events in 2014-2015 and Deliberate Liquidation on March 8, 2016.
 - c. Ignoring banking fraud in 2014-2015, where the money diverted to build benami assets for both Promoters.

Office bearers present explained the support and patient hearing they had received at PHQ from senior officers, but the same level of support and cooperation was not available at EOW, Mandir Marg. Ms. Renuka Kulkarni, Secretary FOSECA, stated that some of their members had even been intimidated by sections in the EOW against speaking up against Promoters, something that they had formally informed the department.

Investigation aspects not convenient to Promoters have been deliberately overlooked and any evidence buried deep. Repeated efforts by Ms. Puja Jain, Advocate and investor herself in explaining the details to the Addl. CP and DCP, EOW have been met with a stone wall, or evidence has even been concealed or conveniently dropped from subsequent ATR's.

All our fellow investors are asking us.. 'Why is EOW, Mandir Marg shielding Promoters and putting obstacles in our way.. Is it deliberate?' said Mr. Vikas Sethi, President FOSECA.

Sh. Manoj Tiwari was deeply moved by the plight of hapless aged investors and was extremely upset with the attitude being shown by the senior officers at EOW, Mandir Marg. He called up the Commissioner, Delhi Police right there and assured investors that he would personally accompany them to the PHQ after confirming an appropriate time for 23rd January, 2018 and assured them that he would not hesitate in asking difficult questions to the Police Department, saying he did not believe in 'Andha Kanoon'.

The Hon'ble MP has assured the buyers of his assistance and support in all possible manner, and the Investors from Delhi were greatly re-assured by his pro-active approach and thanked him for his intervention.

We, FOSECA + SWBA collectively represent 1200+ customers, have filed a Revival Scheme in the Delhi High Court, complete with our bonafides and list of members, and represent the majority of customers of ANB.

Proxies of promoters and some groups have been communicating to the media claiming to representing customers, but have been spreading propaganda and have already been exposed for their malafide intent.

We therefore, request media to present a balanced perspective and ensure that they are not being used as a propaganda tool in the hands of corrupt and manipulative Promoters.

The latest information as well as previous updates are available online at association websites.
www.foseca.org & www.spirewoodsbuyersassociation.com

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