

## **SUB: Fishing Part II: Fallback**

4th April, 2017

**Dear Fellow Customers,**

It's been an uneventful week at the Delhi High Court, where the Promoters needed more time to file their Revised Scheme. It certainly raises questions about their intent and bonafides. However, behind the scenes they have been aggressively pursuing their 'Divide & Rule' policy to delay and intimidate.

This brings us to the 3 main questions we all must ask.

- A. Why are the Promoters fighting Customer Associations?
- B. Why haven't the Promoters filed a Revised Scheme?
- C. What are our other Options?

As we look at the questions above, and take you through actual facts, what begs us all to ask is; Why are the Promoters indulging in these acts? To what end?

### **A. WHY ARE PROMOTERS FIGHTING CUSTOMER ASSOCIATIONS?**

The whole history of ANB Promoters, Maj SK Hooda and Sunil Gandhi is a story that is filled with intrigue and conspiracy that eventually led to the Purposeful Liquidation of ANB. ([www.anbtruthvshype.com](http://www.anbtruthvshype.com))

They did this to escape their liabilities and pursued an ill-advised attempt to avoid returning siphoned money. They have systematically tried to remove all who could bring their misdeeds to notice, i.e. employees and associates, customers and associations.

History of oppression of Customer Associations & Divide & Rule:

1. SPIRE EDGE ALLOTTEES ASSOCIATION (SEAA)
  - a. On 21.01.2014, a group of investors raised their voice against the defunct Promoters (<https://www.youtube.com/watch?v=NuQS-VYA2pQ>), and formed the SEAA.
  - b. Promoters framed false charges against one of the core members at the local thana in 2014, who was forced to drop out.
  - c. Other core members were pressured and bought out.
2. SPIRE WOODS BUYERS ASSOCIATION
  - a. Promoters supported alternate SWRA a month after the registration of SWBA in April 2016.
  - b. Promoters focused on Woods customers through their proxies in SWRA in an attempt to drown out genuine efforts by SWBA.
  - c. Specifically targeting ex-employees (who merely constitute approx. 10% of SWBA), attempting to destroy SWBA's credibility.
3. SELFC
  - a. Through old friends, Billy Bedi & Mrs. Dilraj Bedi, they attempted a late night Board meeting with Col. Joon in an attempt to take over SELFC.
  - b. This was thwarted by the timely intervention of vigilant members.
  - c. SELFC remains independent.

#### 4. SPIRE EDGE BLOCK E&F ASSOCIATION

- a. Promoters first bought out SL Verma and Leekha and attempted to create a parallel association which failed miserably.
- b. Promoters then persisted in putting pressure on the President of E&F Association, JP Syal (ex-DIG, BSF).
- c. JP Syal (ex-DIG, BSF) had been active and was working on uncovering details of the siphoned money, and uncovered substantial details about many irregularities in the Hotel and School developed by Promoters.
- d. Terrified on seeing the danger to their other assets, the Promoters managed to influence JP Syal with meager measures, who has since left and harmed the common cause of customers.
- e. JP Syal was dishonorably discharged from his position as E&F President.

The Promoters choose to continue their pressure tactic and 'divide and rule' policy, instead of putting together a Solid Revival Scheme as per BBA or support customers who want nothing from them apart from return of siphoned money.

- **EOW Delhi** is moving ahead. ANB Promoters will go the Unitech way soon, whose promoters were also arrested in the connection of siphoning of funds.  
(<http://indiatoday.intoday.in/story/unitech-md-sanjay-chandra-delhi-police/1/917980.html>)
- **SFIO Enquiry** is being pushed by Associations from multiple ends, and will reveal the truth about the money siphoned by Promoters & Purposeful Liquidation

They will not succeed. Actions in the next 60 days will overtake the defunct ANB Promoters, Maj SK Hooda & Sunil Gandhi who have benefitted from their ill-gotten gains.

### **B. WHY HAVENT THE PROMOTERS FILED A REVISED SCHEME?**

Simply because they have no intention of Revival? Simply because they have no ability? Simply because they do not want to return siphoned funds, and each month of delay saves them Crores in penalties and interest charges!!

Each action by them points to this fact that is in everyone's knowledge:

1. Why did they not move in Court before Revival was filed by FOSECA+SWBA?
2. Why have they delayed in filing a Road Map as was asked for on Dec 20<sup>th</sup>, 2016?
3. Why did they ask for extra time on the 30<sup>th</sup> March, 2017?
4. Do they need 4 months to file something they supposedly already have?

Or Do they? Why have they NOT answered these questions to date?

1. Where is the MoU with Halwasiya?
2. Where is the 44 Cr promised? And Why hasn't it been deposited in Court?
3. Why are Promoters & Fund not returning Siphoned Money?
4. Why cannot Promoters deliver as per BBA?

Instead defunct Promoters & Fund, SK Hooda, Sunil Gandhi, Vipin Kapur and Harish Mehrotra are hell bent in delays to escape culpability.

**Alas!! A few of our own are acting as their proxies and cronies.**

Do they realise that their actions will ensure that the Revival of ANB and its project will get delayed by at least 2-3 years as their support emboldens Promoters?

## WHAT ARE OUR OPTIONS?

We have one option, and that is to be united as a group of 1791 customers; to ensure that efforts to divide us do not succeed, and importantly support the Revival Scheme propounded by FOSECA + SWBA which adheres to the Builder Buyer Agreement and includes mechanisms for compensation and refund of any illegal charges by ANB.

To quote, Ms. Renuka Kulkarni from a recent post

*Who is your fallback?*

*People help you the way they know to help you. To help you to come out of stress, one friend will ask you to drink and another will ask you to meditate. To overcome hurt, one friend will ask you to take revenge and get even, and another will ask you to forgive and get ahead with your life.*

*'Who is your fallback' makes all the difference.*

*Duryodhana's predicament, in his own words, was, "I know what is right but I am not able to indulge in it. I know what is wrong but I am not able to avoid it." He needed a fallback. His fallback was his uncle Shakuni, and resultantly, Duryodhana moved from bad to worse.*

*Arjuna's predicament was different. He was allowing his personal emotions to dominate his sense of duty, and hence wanted to escape from the responsibilities he had towards upholding righteousness. He needed a fallback.*

*His fallback was Krishna, and resultantly, Arjuna was restored to his greatness.*

*Humans we are, at some point or the other, we all need a fallback. 'Who is your fallback' makes all the difference.*

*Choose Well!!*

It is time for customers to take cognizance of certain points, and decide on what is right and good for all customers without getting any prejudice and ask themselves.

Each time the Promoters Delay, they Win.

Each time they point out selective aspects of our scheme instead of focusing on filing a proper Revival Scheme themselves, they Win!!

Each day you don't step forward in support, We all Lose.

So, don't waste a moment, come forward and join the movement straddling 1791 customers of ANB across Spire Edge and Spire Woods!!

## **Team FOSECA+SWBA**

[www.foseca.org](http://www.foseca.org) / [www.spirewoodsbuyersassociation.com](http://www.spirewoodsbuyersassociation.com)

Note:

1. DON'T Sign or Authorize your Association to sign in support of Promoters.
2. It means giving up your rights as per BBA; giving up your right to file action, and accepting all unreasonable conditions by Promoters.
3. USE your membership of SWRA to elect independent and honest office bearers!!