

FOSECA | SWBA

Federation of Spire Edge Associations | Spire Woods Buyers Association

111, First Floor, Hemkunt Chambers, 89 - Nehru Place, New Delhi – 110019

Dear Fellow customers of Spire Edge and Spire Woods,

18.11.2016

As you are aware from our last update, we have been given access to AN Buildwell's offices by the Hon'ble High Court, and shall commence our inspection of records in the coming week. A Road Map for Revival is being prepared with technical and financial details as per the directions of the Hon'ble High Court. While we continue to reach out to all for support, you will be glad to know, we have initiated the following aspects concerning Revival of both projects:

RENEWAL OF LICENCES & APPROVALS: SE & SW

1. DTCP, Haryana
 - a. Renewal of License for Spire Woods, Sector 103, Gurgaon
 - b. Re-schedulement of fees and waiver of penal charges owing to the special circumstances of take-over of projects by Customer Association.
2. HSIIDC, Haryana
 - a. Re-schedulement of statutory dues and other outstanding charges.
 - b. Regularization of Project Scheme and extension of timeline for construction.
3. WTCA, New York
 - a. Restoration of cancelled WTC Manesar license as information on this was withheld by Promoters from Customer Associations.

SPIRE EDGE CUSTOMERS

1. Alignment and equity of all customers across blocks and registered/un-registered status.
2. Each customer to be brought at par and to be entitled to the following:
 - a. Built up Units as per DBA.
 - b. Refund of illegal additional charges paid if any as 'Arrears'.
 - c. Payment of unpaid outstanding dues if any as 'Claims' as per DBA.
 - d. Further dues as 'Compensation' and 'LDD'.
3. Commencement of Leasing and making the project operational.

SPIRE WOODS CUSTOMERS

1. Each customer to be handed over Built up Units as per DBA.
2. Each customer to be entitled to compensation for delay as 'LDD' as per DBA.
3. Revival of Project to be under following parameters and safeguards:
 - a. Escrow Account for Project.
 - b. Under guidance of Court appointed Commissioner.
 - c. Specific timeline as per Road Map
 - d. Responsibility for Delivery as per Road Map

We request all customers to repose faith in the final decision of the Hon'ble High Court. Please allow the Hon'ble High Court to determine the best course without delay or impediment. We request you not be influenced by anyone or to support any malafide attempts by the Promoters to divert attention from their siphoning of funds from AN Buildwell.

Please review the report by the PL (Provisional Liquidator) if you have any doubts of their intentions. In the end, you are the best judge as to how you must safeguard your investment.

The latest information as well as previous updates are available online at association websites.

www.foseca.org & www.spirewoodsbuyersassociation.com